

Economic Lens of EESG



Price Volatility and Profitability

- Metal mix
- Appropriate commodity price hedging
- Operational margin

Site Location and Grade Quality

- Head grade
- Strip ratio
- Average recovery trend
- Seismicity risk

Cost management

- Access to capital
- G&A and EBITDA trend
- Capex trend
- Production life

Collaboration

- Synergy development across mine boundaries
- Co-operation

Circular Economy

- Use of mineral waste in operations (e.g. backfill)
- Proactivity reward

